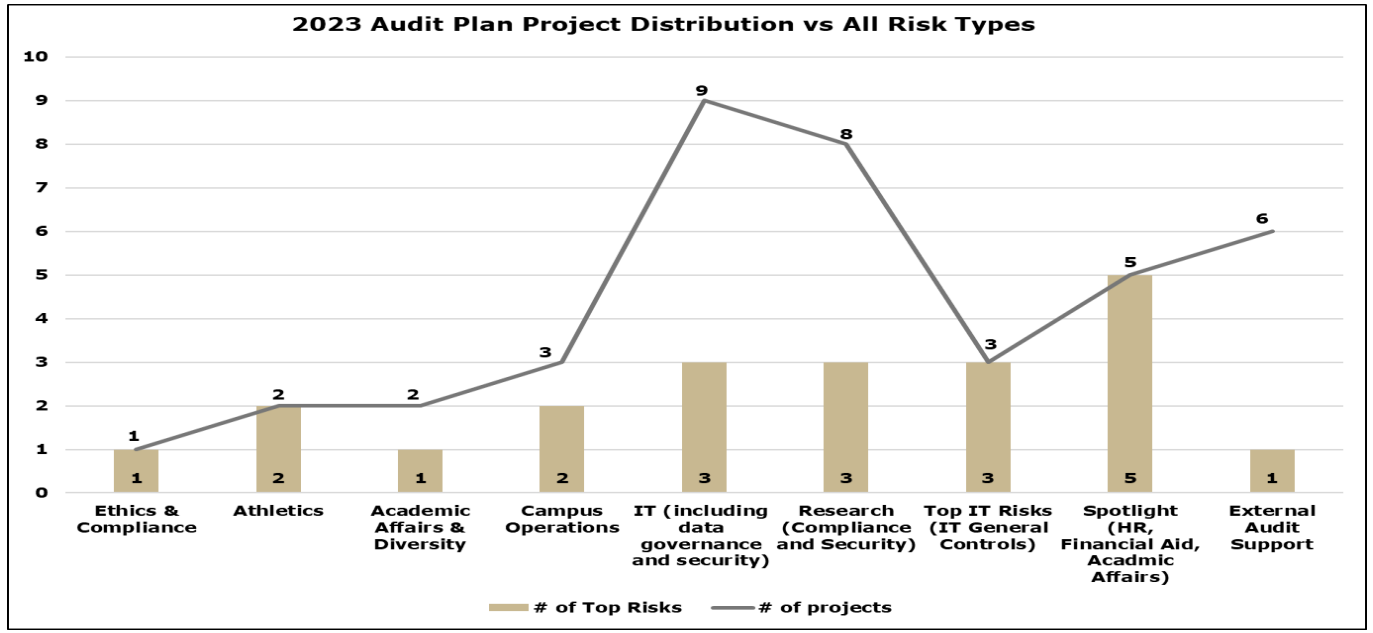
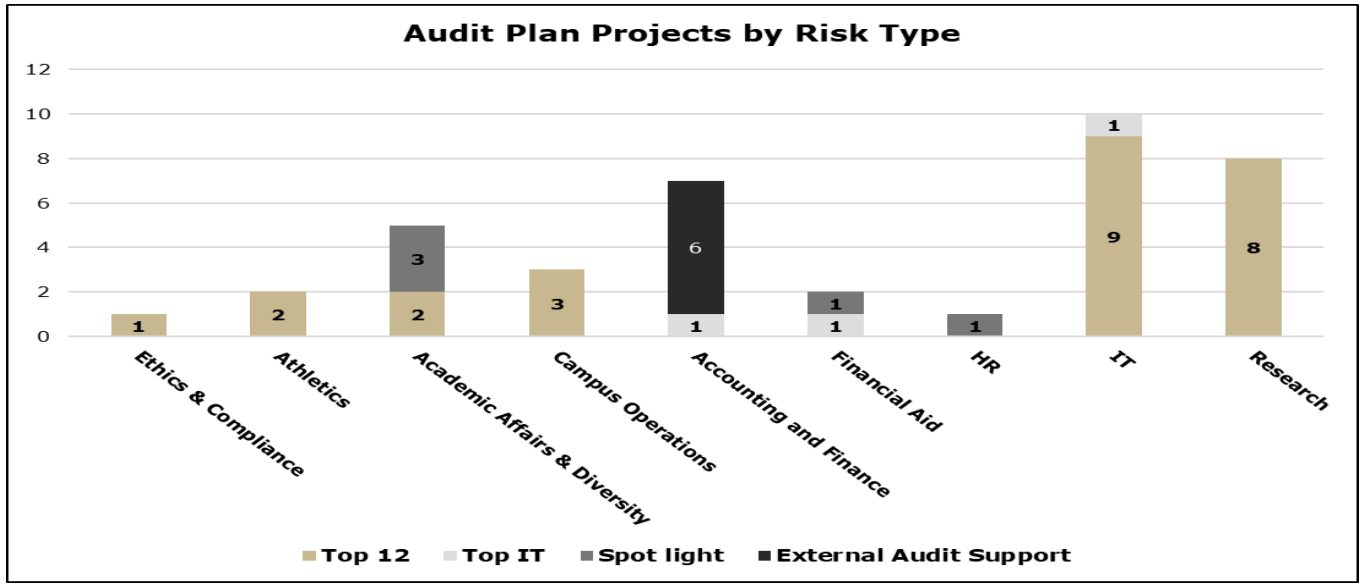
2023 Audit Plan Overview

PURDUE UNIVERSITY®

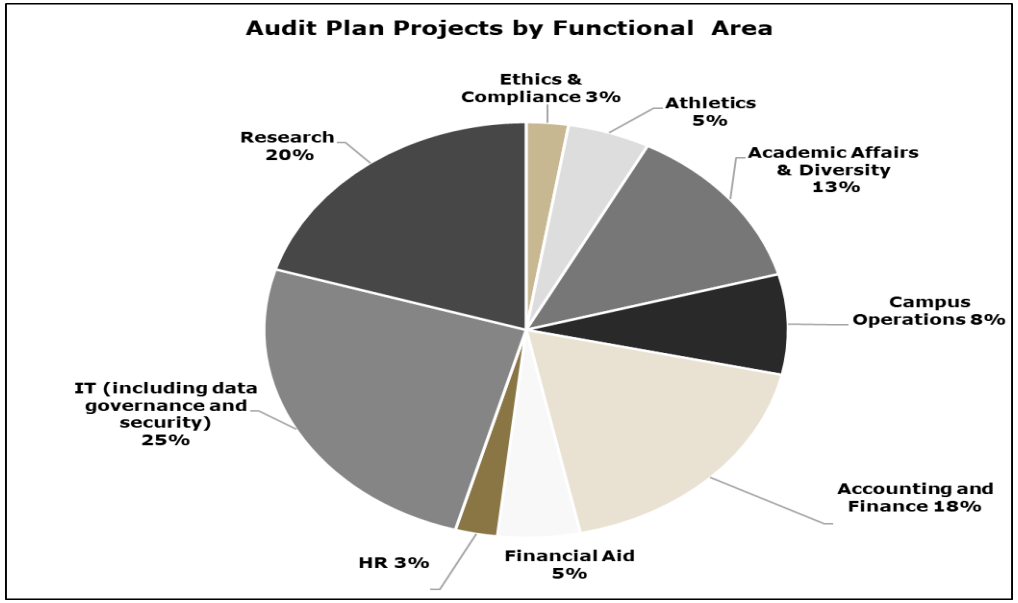
2023 Audit Plan Summary



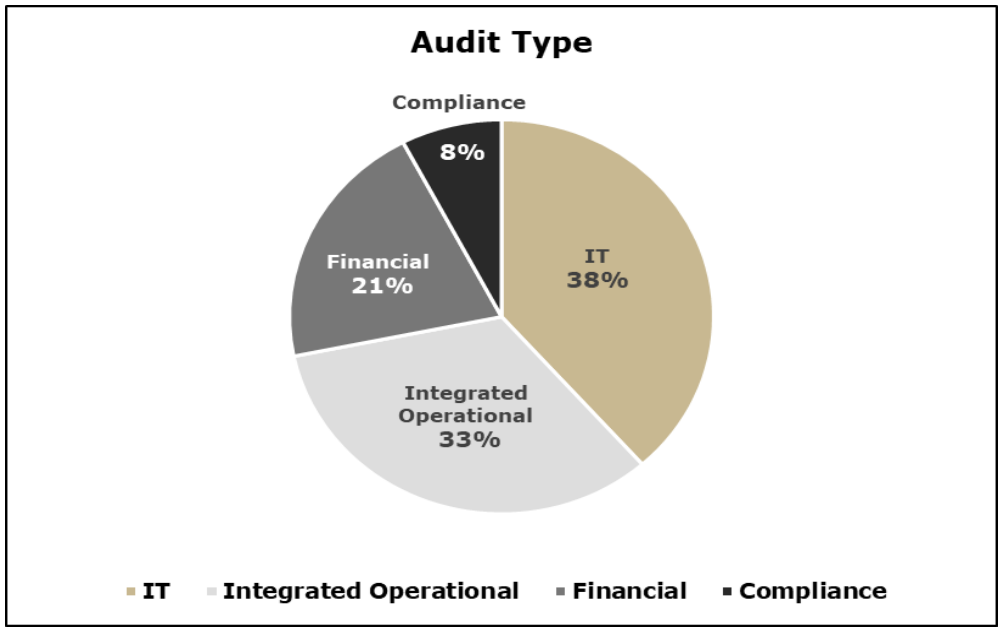


Highlights

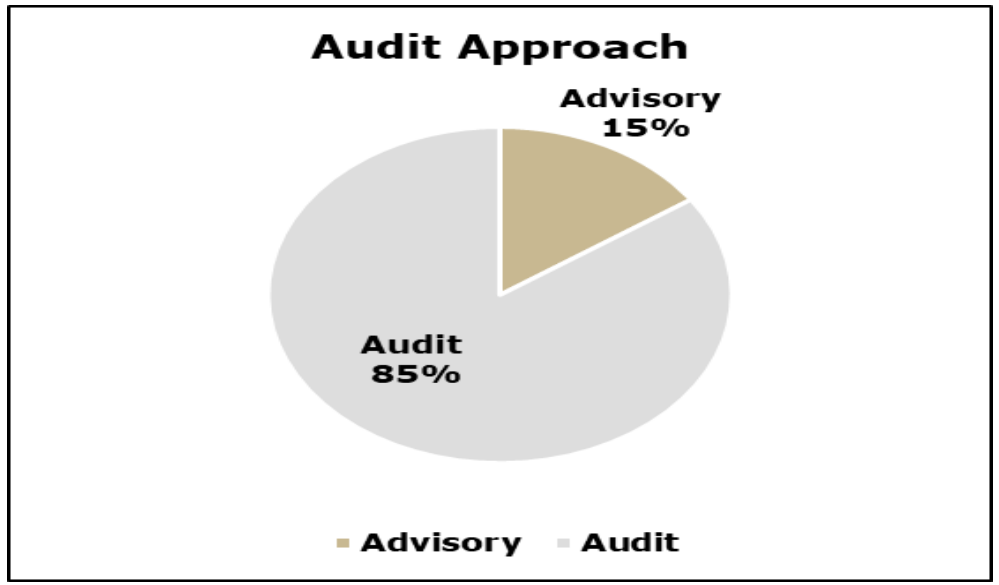
- A risk-based approach was utilized to develop the 2023 Audit Plan.
- Audit plan projects were primarily derived from the top inherent operational risks, top IT risks, and spotlight risks identified via the 2022 Enterprise Risk Management risk assessment process.
- Internal Audit will continue to support the external audit and complete financial result-related audit procedures in cooperation with Plante Moran.
- The risk environment will be monitored throughout 2023 to allow for agility in addressing any changes that may occur during the year.



2023 Audit Plan



- Audit plan projects will focus on integrated operational, IT, and financial audit support.
- Integrated operational audits will consider both process and IT/system risks and controls in their scope, when applicable.
- Compliance projects will indicate whether the University has complied with federal and/or state requirements.



- Audit projects will provide an independent assessment and assurance regarding process design and operational effectiveness of controls.
- Advisory projects will allow Internal Audit to advise functional areas on adequate control considerations for key initiatives or projects. *Ex: ERA System Pre-Implementation Review*